



# HINDUSTAN WIRES LIMITED

**Regd. Office :**

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CIN : L27106WB1959PLC024177

HWL/  
Feb 09, 2017

Bombay Stock Exchange Limited  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400001.

The Calcutta Stock Exchange  
Association Ltd.,  
7, Lyons Range,  
Kolkatta – 700001.

Sub:- Un-audited Financial Results for the Quarter ended 31<sup>st</sup> Dec - 2016.

Dear Sirs,

As per the requirement of Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are sending herewith a copy of the Un-audited Financial Results for the Quarter ended on 31-12-16 which were approved in the Meeting of Board of Directors held on 09-02-17.

A copy of Limited Review Report dated 09-02-2017 from the auditors of the Company for the Quarter ended 31-12-2016 which was also placed in the meeting of Board of Directors held on 09-02-2017 is enclosed.

Thanking you,

Yours faithfully,  
For Hindustan Wires Limited,

  
( R K Gupta )  
Executive Director.



HINDUSTAN WIRES LIMITED

Registered Office: 3A, Shakespeare Sarani, Kolkata-700 071

CIN No. L27106WB1959PLC024177 Tel. No. 033-22823586 Fax No. 03322823585

email: ho@hwlgas.com Website :www.hwlgas.com

Statement of Unaudited Results for the quarter and nine months ended 31/12/2016

(Rs. In lacs)

PARTICULARS	Quarter ended			Nine Months ended		Year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited			Unaudited		Audited
<b>1 Income from Operations</b>						
(a) Gross Sales / Income from Operations	128.52	131.93	111.28	387.91	383.74	496.15
(b) Other operating Income	54.06	51.75	51.63	163.26	145.13	197.37
<b>Total Income from operations (net)</b>	<b>182.58</b>	<b>183.68</b>	<b>162.91</b>	<b>551.17</b>	<b>528.87</b>	<b>693.52</b>
<b>2 Expenditure:</b>						
a. Cost of Raw Materials consumed	65.29	71.26	54.20	198.88	190.24	246.41
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Excise Duty & Service Tax	15.12	15.41	13.11	45.40	45.02	58.36
e. Employees Benefit expenses	36.04	33.57	31.45	102.10	88.45	123.02
f. Depreciation and amortisation expenses	5.76	5.77	11.50	17.30	34.67	46.02
g. Running & Maintenance Exp of Mobile Gas Tankers with Vehicles	18.68	12.31	11.86	48.41	44.36	57.00
h. Other Expenses	20.26	21.88	40.36	60.32	75.02	124.99
<b>Total Expenses</b>	<b>161.15</b>	<b>160.20</b>	<b>162.48</b>	<b>472.41</b>	<b>477.76</b>	<b>655.80</b>
3 Profit / (Loss) from operation before other Income, Finance cost and exceptional items (1-2)	21.43	23.48	0.43	78.76	51.11	37.72
4 Other Income	32.57	26.99	38.54	88.96	128.79	186.46
5 Profit / (Loss) from ordinary activities before Finance cost & exceptional items (3 + 4)	54.00	50.47	38.97	167.72	179.90	224.18
6 Finance costs	-	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after Finance costs but before exceptional items (5 - 6)	54.00	50.47	38.97	167.72	179.90	224.18
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before Tax(7+8)	54.00	50.47	38.97	167.72	179.90	224.18
10 Tax expense						
Current Tax (MAT)	11.01	10.29	-	34.20	-	23.35
Mat Credit entitlement	(11.01)	(10.29)	-	(34.20)	-	(23.35)
11 Net Profit / (Loss) from ordinary activities after Tax (9-10)	54.00	50.47	38.97	167.72	179.90	224.18
12 Extraordinary items	-	-	-	-	-	300.00
13 Net Profit / (Loss) for the period (11+12)	54.00	50.47	38.97	167.72	179.90	524.18
14 Paid-up Equity Share Capital (Face value of Rs. 10 each)	982.00	982.00	982.00	982.00	982.00	982.00
15 Reserves excluding revaluation reserve as per balance sheet of previous accounting year						(483.43)
16 Earning per share(before extraordinary items) (of Rs. 10/- Each)(not annualised):						
(a) Basic	0.55	0.51	0.40	1.71	1.83	2.28
(b) Diluted	0.55	0.51	0.40	1.71	1.83	2.28
17 Earning per share(after extraordinary items) (of Rs. 10/- Each)(not annualised):						
(a) Basic	0.55	0.51	0.40	1.71	1.83	5.34
(b) Diluted	0.55	0.51	0.40	1.71	1.83	5.34

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**SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED**

**for the quarter and nine months ended 31/12/2106**

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited			Unaudited		Audited
<b>Segment Revenue :</b>						
a) Industrial Gases	128.52	131.93	111.28	387.91	383.74	496.15
b) Financing & Investment activity	47.87	46.02	43.87	137.42	124.12	168.94
c) Others	6.19	5.73	7.76	25.84	21.01	28.43
<b>Total</b>	<b>182.58</b>	<b>183.68</b>	<b>162.91</b>	<b>551.17</b>	<b>528.87</b>	<b>693.52</b>
<b>Segment Results (Profit/(Loss) before interest and Tax :</b>						
a) Industrial Gases	0.10	3.88	(1.24)	14.49	9.38	6.04
b) Financing & Investment activity	47.87	46.02	43.87	137.42	124.12	168.94
c) Others	0.44	0.99	1.37	4.16	1.10	1.22
<b>Total</b>	<b>48.41</b>	<b>50.89</b>	<b>44.00</b>	<b>156.07</b>	<b>134.60</b>	<b>176.20</b>
Add: Un-allocable Income (net of Un-allocable expenses)	5.59	(0.42)	(5.03)	11.65	45.30	347.98
<b>Profit/(loss)</b>	<b>54.00</b>	<b>50.47</b>	<b>38.97</b>	<b>167.72</b>	<b>179.90</b>	<b>524.18</b>
<b>Capital Employed :</b>						
Note : Assets and Liabilities could not be identified segment wise as the assets and liabilities are in common use as and when available/required.						

**Notes:**

1 Details of Other Income

	Quarter ended			Nine Months ended		Year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
(i) Rental and Storage charges	21.90	18.56	21.90	62.36	65.52	87.59
(ii) Income from Business Support Services	7.50	7.50	7.50	22.50	22.50	30.00
(iii) Income from Consultancy Services	-	-	-	-	31.62	56.62
(iv) Excess Liabilities written back	0.03	0.93	-	0.96	-	0.75
(v) Gain on Sale of Fixed Assets	-	-	9.14	-	9.15	9.15
(vi) Insurance Claims received	2.12	-	-	2.12	-	2.01
(vii) Miscellaneous Receipts	1.02	-	-	1.02	-	0.34
<b>Total</b>	<b>32.57</b>	<b>26.99</b>	<b>38.54</b>	<b>88.96</b>	<b>128.79</b>	<b>186.46</b>

2 Previous year/period figures have been regrouped/recast wherever necessary to make them comparable with those of the current period.

3 The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 9th February, 2017

4 The Statutory Auditors of the Company have carried out a Limited Review of the above Results.

Place : Noida

Dated : the 9th February, 2016



For and on behalf of the Board  
HINDUSTAN WIRES LIMITED

R.K.Gupta  
Executive Director





**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

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**LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup>  
DECEMBER, 2016**

**Re : HINDUSTAN WIRES LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Hindustan Wires Limited ("The company")** for the quarter and Nine months ended 31<sup>st</sup> December, 2016 ("the Statement") being submitting by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India, This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N.GUTGUTIA & COMPANY  
CHARTERED ACCOUNTANTS  
FRN 304153E**



**(B.R.GOYAL)**

**PARTNER**

**M.NO. 12172**

**DATED: 9<sup>TH</sup> FEBRUARY, 2017**

**PLACE OF SIGNATURE: NOIDA**

