



HINDUSTAN WIRES LIMITED

Regd. Office :

3A, Shakespeare Sarani (5th Floor)
Kolkata - 700 071

Phone : (033) 2282-3586
Telefax : (91-033) 2282-3585
E-mail : ho@hwlgas.com
Website : www.hwlgas.com
CIN : L27106WB1959PLC024177

HWL/
Nov 09, 2016

Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001.

The Calcutta Stock Exchange
Association Ltd.,
7, Lyons Range,
Kolkatta – 700001.

Sub:- Un-audited Financial Results for the Quarter ended 30th Sep - 2016.

Dear Sirs,

As per the requirement of Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are sending herewith a copy of the Un-audited Financial Results for the Quarter ended on 30-09-16 which were approved in the Meeting of Board of Directors held on 09-11-16.

A copy of Limited Review Report dated 09-11-2016 from the auditors of the Company for the Quarter ended 30-09-2016 which was also placed in the meeting of Board of Directors held on 09-11-2016 is enclosed.

Thanking you,

Yours faithfully,
For Hindustan Wires Limited,


(R K Gupta)
Executive Director.



HINDUSTAN WIRES LIMITED

Registered Office: 3A, Shakespeare Sarani, Kolkata-700 071
 CIN No. L27106WB1959PLC024177 Tel. No. 033-22823586 Fax No. 033-22823585
 email : ho@hwlgas.com Website : www.hwlgas.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs. in lacs)

PARTICULARS	Quarter ended			Half year ended		Year ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited			Unaudited		Audited
Part I						
1 Net Sales/Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	116.74	112.77	123.00	229.51	241.04	438.97
(b) Other operating Income	51.53	57.27	48.12	108.80	93.01	196.19
Total Income from operations (net)	168.27	170.04	171.12	338.31	334.05	635.16
2 Expenditure:						
a. Cost of Raw Materials consumed	71.26	62.33	68.62	133.59	136.04	246.41
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Change in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employees Benefit expenses	33.57	32.49	28.83	66.06	57.00	123.02
e. Depreciation & Amortisation expenses	5.77	5.77	11.59	11.54	23.17	46.02
f. Running & Maintenance Expenses of Mobile Gas Tankers with Vehicles	12.31	17.42	15.56	29.73	32.50	57.00
g. Other Expenses	21.88	18.18	16.64	40.06	34.66	124.99
Total Expenses	144.79	136.19	141.24	280.98	283.37	597.44
3 Profit / (Loss) from operation before other Income, Finance cost and exceptional items (1-2)	23.48	33.85	29.88	57.33	50.68	37.72
4 Other Income	26.99	29.40	60.85	56.39	90.25	186.46
5 Profit / (Loss) from ordinary activities before finance cost & exceptional items (3 + 4)	50.47	63.25	90.73	113.72	140.93	224.18
6 Finance costs	-	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	50.47	63.25	90.73	113.72	140.93	224.18
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before Tax(7+8)	50.47	63.25	90.73	113.72	140.93	224.18
10 Tax expense						
Current Tax (MAT)	10.29	12.90	-	23.19	-	23.35
Mat credit entitlement	(10.29)	(12.90)	-	(23.19)	-	(23.35)
11 Net Profit / (Loss) from Ordinary Activities after Tax (11-12)	50.47	63.25	90.73	113.72	140.93	224.18
12 Extraordinary items	-	-	-	-	-	300.00
13 Net Profit / (Loss) for the period (11-12)	50.47	63.25	90.73	113.72	140.93	524.18
14 Paid-up Equity Share Capital (Face value of Rs. 10 each)	982.00	982.00	982.00	982.00	982.00	982.00
15 Reserves excluding revaluation reserve as per balance sheet of previous accounting year						(483.43)
16 Earning per share (before extraordinary item) (of Rs. 10/- each)(not annualised):						
(a) Basic	0.51	0.64	0.92	1.16	1.44	2.28
(b) Diluted	0.51	0.64	0.92	1.16	1.44	2.28
17 Earning per share (after extraordinary item) (of Rs. 10/- each)(not annualised):						
(a) Basic	0.51	0.64	0.92	1.16	1.44	5.34
(b) Diluted	0.51	0.64	0.92	1.16	1.44	5.34



SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED

For the quarter ended 30th September, 2016

(Rs. in lacs)

PARTICULARS	Quarter ended			Half year ended		Year ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2015
Segment Revenue						
a) Industrial Gases	116.74	112.77	123.00	229.51	241.04	438.97
b) Financing & Investment Activity	42.62	43.53	41.14	86.15	80.25	168.94
c) Others	5.51	13.74	6.98	19.25	12.76	27.25
Total	164.87	170.04	171.12	334.91	334.05	635.16
Segment Results (Profit/(Loss) before interest and Tax						
a) Industrial Gases	5.05	5.69	4.40	11.67	4.33	(4.15)
b) Financing & Investment Activity	42.62	43.53	41.14	86.15	80.25	168.94
c) Others	1.45	4.36	0.13	4.88	(0.18)	1.22
	49.12	53.58	45.67	102.70	84.40	166.01
Add: Unallocable Income (Net of Unallocable expenses)	1.35	9.67	45.06	11.02	56.53	358.17
Profit/ (Loss)	50.47	63.25	90.73	113.72	140.93	524.18
Capital Employed						

Note: Assets and Liabilities could not be identified segment wise as the assets and liabilities are in common use as and when available/required.

Statement of Assets and Liabilities as at 30th Sep, 2016 & as at 31st March, 2016

(Rs. in lacs)

Particulars	As at six month ended	As at year ended
	30.09.2016 (Unaudited)	31.03.2016 (Audited)
A EQUITY AND LIABILITIES		
(1) Shareholders Funds		
(a) Share Capital	1,472.00	1,472.00
(b) Reserve and Surplus	(369.70)	(483.43)
	1,102.30	988.57
(2) Non-Current liabilities		
(a) Long Term provisions	7.29	7.91
	7.29	7.91
(3) Current Liabilities		
(a) Trade Payables	15.24	17.52
(b) Other current liabilities	1,029.42	1,011.17
(c) Short term provisions	115.41	89.54
	1,160.07	1,118.23
Total-Equity & Liabilities	2,269.66	2,114.71
B ASSETS		
(1) Non-current Assets		
(a) Fixed Assets (Tangible assets)	149.73	160.79
(b) Non-current Investment	57.53	57.53
(c) Long term loans and advances	48.16	24.95
	255.42	243.27
(2) Current Assets		
(a) Inventories	4.45	5.37
(b) Trade receivables	85.44	68.00
(c) Cash and cash equivalents	168.46	135.66
(d) Short term loans and advances	1,746.31	1,654.54
(e) Other current assets	9.58	7.87
	2,014.24	1,871.44
Total-Assets	2,269.66	2,114.71

Notes:

1 Details of Other Income :-

	Quarter ended			Half year ended		Year ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
(i) Rental and Storage charges	18.56	21.90	21.72	40.46	43.62	87.59
(ii) Income from Business Support Services	7.50	7.50	7.50	15.00	15.00	30.00
(iii) Income from Consultancy Services	-	-	31.62	-	31.62	56.62
(iv) Excess Liabilities no longer required written back	0.93	-	-	0.93	-	0.75
(v) Gain on sale of Fixed Assets	-	-	-	-	-	9.15
(vi) Insurance claims received	-	-	-	-	-	2.01
(vii) Miscellaneous receipts	-	-	0.01	-	0.01	0.34
Total	26.99	29.40	60.85	56.39	90.25	186.46

2 Previous year/period figures have been regrouped/recast wherever necessary to make them comparable with those of the current period.

3 The above unaudited results were reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors held on 9th November, 2016

4 The Statutory Auditors of the Company have carried out a Limited Review of the above Results.

For and on behalf of the Board
HINDUSTAN WIRES LIMITED

R.K.Gupta
Executive Director

Place : Noida

Dated : the 9th November, 2016



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

Phones : 25713944, 25788644
Telefax : 25818644

E-mail : kng1971@yahoo.com
: kng1938@vsnl.net
Website : www.cakng.com

**LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED 30th
SEPTEMBER, 2016**

Re : HINDUSTAN WIRES LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of **Hindustan Wires Limited ("The company")** for the quarter and half year ended 30th September, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E**


(B.R.GOYAL)

PARTNER

M.NO. 12172

DATED: 9TH NOVEMBER, 2016

PLACE OF SIGNATURE: NOIDA

