



HINDUSTAN WIRES LIMITED

Regd. Office :

3A, Shakespeare Sarani (5th Floor)
Kolkata - 700 071

Phone : (033) 2282-3586
Teiefax : (91-033) 2282-3585
E-mail : ho@hwlgas.com
Website : www.hwlgas.com
CIN : L27106WB1959PLC024177

HWL/
May 30, 2017

BSE Ltd.
Corporate Relationship Department
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code:504713

CSE Ltd.
7, Lyons Range
Kolkata-700 001
Email : cseadm@se-India.com
Scrip Code: 018303

Sub:- Outcome of the Board Meeting held on 30/05/2017

Dear Sir,

In terms of Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that Board of Directors of the Company in its meeting held on 30/05/2017 at 1:30 P.M. and concluded at 2:30 P.M. considered & approved the following :

1. The Audited Financial Results of the Company for the quarter and for the year ended 31/03/2017.
2. Recommended to the members of the Company, the appointment of M/s M.L. Garg & Co. Chartered Accountants, New Delhi (FRN 001604N) as the Statutory Auditors of the Company, in place of M/s K.N. Gutgutia & Co., Chartered Accountants, the retiring auditors, for a term of 5 years to hold the office from the conclusion of 57th Annual General Meeting until the conclusion of the 62nd Annual General Meeting of the Company, subject to ratification by the members at every subsequent AGM.

Pursuant to the applicable provisions of the Listing Regulations, we enclose the following :

- a. A copy of the Audited Financial Results of the Company for the quarter and for the year ended 31/03/2017.
- b. Audit Report on the Financial Results for the year ended 31/03/2017.

Further we declare that the Report of Auditors are with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter & year ended 31/03/2017.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
For Hindustan Wires Limited.

R K Gupta
(Executive Director)



HINDUSTAN WIRES LIMITED

Registered Office: 3A, Shakespeare Sarani, Kolkata-700 071

CIN No. L27106WB1959PLC024177 Tel. No. 033-22823586 email : ho@hwlgas.com Website : www.hwlgas.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March 2017

(₹ in lakhs)

PARTICULARS	Quarter ended			Year ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Audited) Refer Note No. 3	(Unaudited)	(Audited) Refer Note No. 3	(Audited)	(Audited)
1 Income :					
(a) Revenue from operations (gross)	186.87	182.58	164.66	738.17	693.52
(b) Other Income	29.93	32.57	57.67	116.61	186.46
Total Income	216.80	215.15	222.33	854.78	879.98
2 Expenditure:					
a. Cost of Raw Materials consumed	73.08	65.29	56.17	271.96	246.41
b. Purchases of stock- in- trade	-	-	-	-	-
c. Change in inventories of finished good, work-in-progress and stock-in-trade	-	-	-	-	-
d. Excise Duty and Service Tax	15.96	15.12	13.35	61.36	58.36
e. Running & Maintenance Expenses of Mobile Gas Tankers with Vehicles	14.76	18.68	12.64	63.17	57.00
f. Employees benefit expenses	37.85	36.04	34.57	139.95	123.02
g. Depreciation & amortisation expenses	5.73	5.76	11.35	23.03	46.02
h. Finance costs	-	-	-	-	-
i. Other expenses	27.10	20.26	49.97	87.40	124.99
Total Expenses	174.48	161.15	178.05	646.87	655.80
3 Profit / (Loss) from ordinary activities before exceptional items and tax	42.32	54.00	44.28	207.91	224.18
4 Exceptional items	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before tax	42.32	54.00	44.28	207.91	224.18
6 Tax expense :					
Current Tax (Refer Note No. 2)	8.19	11.01	23.35	42.39	23.35
Mat Credit entitlement	(8.19)	(11.01)	(23.35)	(42.39)	(23.35)
7 Net Profit / (Loss) from ordinary activities after tax	42.32	54.00	44.28	207.91	224.18
8 Extraordinary items	-	-	300.00	-	300.00
9 Net Profit / (Loss) for the period	42.32	54.00	344.28	207.91	524.18
10 Paid-up Equity Share Capital (Face value of Rs. 10 each)	982.00	982.00	982.00	982.00	982.00
11 Reserves excluding revaluation reserve (as per Balance Sheet of previous year)				(275.51)	(48.43)
12 Earning per share (before extraordinary items) (of Rs. 10/- each)(not annualised):					
(a) Basic	0.43	0.55	0.45	2.12	2.28
(b) Diluted	0.43	0.55	0.45	2.12	2.28
13 Earning per share (after extraordinary items) (of Rs. 10/- each)(not annualised):					
(a) Basic	0.43	0.55	3.51	2.12	5.34
(b) Diluted	0.43	0.55	3.51	2.12	5.34



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
For the quarter and year ended March 31, 2017

(₹ in lakhs)

PARTICULARS	Quarter ended			Year ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Audited) Refer Note No. 3	(Unaudited)	(Audited) Refer Note No. 3	(Audited)	(Audited)
Segment Revenue					
a) Industrial Gases	135.73	128.52	112.41	523.64	496.15
b) Financing / Investing Activity	46.25	47.87	44.44	183.67	168.56
c) Others	5.02	6.19	7.42	30.86	28.43
Total	187.00	182.58	164.27	738.17	693.14
Segment Results (Profit / (Loss) before interest and Tax)					
a) Industrial Gases	(2.93)	0.10	(2.93)	9.88	6.36
b) Financing / Investing Activity	46.25	47.87	44.44	183.67	168.56
c) Others	1.24	0.44	0.03	4.95	1.22
Total	44.56	48.41	41.54	198.50	176.14
Add: Unallocable Income (Net of unallocable expenses)	(2.24)	5.59	302.74	9.41	348.04
Profit / (Loss)	42.32	54.00	344.28	207.91	524.18

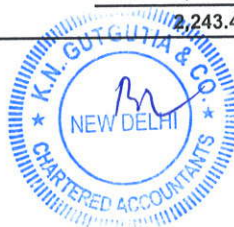
Capital Employed

Note: Assets and Liabilities could not be identified segment wise as the assets and liabilities are in common use as and when available/required.

Statement of Assets and Liabilities

(₹ in lakhs)

	As at 31st March (Audited)	
	2017	2016
A EQUITY AND LIABILITIES		
1 Shareholders funds		
(a) Share Capital	1,472.00	1,472.00
(b) Reserve and Surplus	(275.51)	(483.43)
Sub-Total - Shareholders' funds	1,196.49	988.57
2 Non-current liabilities		
(a) Long-term provisions	9.05	7.91
Sub Total - Non Current liabilities	9.05	7.91
3 Current liabilities		
(a) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	20.77	17.52
(b) Other current liabilities	1,015.99	1,011.17
(c) Short-term provisions	1.19	89.54
Sub Total- Current liabilities	1,037.95	1,118.23
TOTAL- EQUITY AND LIABILITIES	2,243.49	2,114.71
B ASSETS		
1 Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	138.49	160.79
(ii) Intangible assets	-	-
(b) Non-current Investments	57.53	57.53
(c) Long-term loans and advances	1.60	1.60
Sub Total- Non current assets	197.62	219.92
2 Current assets		
(a) Current Investments	-	-
(b) Inventories	4.36	5.37
(c) Trade receivables	71.41	68.00
(d) Cash and cash equivalents	110.78	135.66
(e) Short-term loans and advances	1,851.42	1,677.89
(f) Other current assets	7.90	7.87
Sub Total- Current assets	2,045.87	1,894.79
TOTAL ASSETS	2,243.49	2,114.71



Notes

(₹ in lakhs)

1 Details of Other Income :

	Quarter ended			Year ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
(i) Renting of Immovable Property and warehousing and storage services	21.90	21.90	22.07	84.26	87.59
(ii) Income from Business Support Services	7.50	7.50	7.50	30.00	30.00
(iii) Excess Liabilities written back	0.53	0.02	0.75	1.45	0.75
(iv) Gain on sale of Fixed Assets	-	-	-	-	9.15
(iv) Income from Consultancy services	-	-	25.00	-	56.62
(iv) Miscellaneous Receipts	-	3.15	2.35	0.90	2.35
	29.93	32.57	57.67	116.61	186.46

- 2 The Company has made provision for MAT under section 115JB of the income tax Act, 1961 amounting to Rs.42.39 lakhs.
- 3 The figures of the last quarter are the balancing figures between the audited figures in respect of the respective full financial year and figures up to the third quarter of the respective financial year.
- 4 Previous period figures have been regrouped/recast wherever found necessary to make them comparable with those of the current quarter / year.
- 5 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 30th May, 2017.
- 6 The Ind AS as prescribed vide Section 133 of the Companies Act 2013 read with Companies (Accounting Standards) Rules 2015 is not applicable to the Company for the financial year under report.
- 7 Income from operations were shown previously net of excise duty, however in view of SEBI Clarification, Gross income from operation has been shown and excise duty has been shown in Expenses (item No. 2(d)). This has no impact on profit / loss for the quarter / periods.

For and on behalf of the Board
HINDUSTAN WIRES LIMITED

Place : Noida
Dated : the 30th May 2017



U.S. Bhartia
Chairman
DIN 00063091



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

Phones : 25713944, 25788644
Telefax : 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com
: kng1938@vsnl.net

Website : www.cakng.com

Auditor's Report on Quarterly Financial Results and year to Date Results of Hindustan Wires Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors of HINDUSTAN WIRES LIMITED

We have audited the quarterly financial results of **Hindustan Wires Limited. ('the Company')** for the quarter ended 31st March, 2017 and the year to date financial results for the company for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statements which is the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended 31st December, 2016 which were prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed, under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and our audit of the annual financial statements as at and for the year ended 31st March, 2017.

Attention is drawn to the fact that the figures for the quarter ended 31st March, 2017 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto end of the third quarter had only been reviewed and not subjected to audit.

We conducted our audit in accordance with the Auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant accounting estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

Phones : 25713944, 25788644
Telefax : 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com
: kng1938@vsnl.net

Website : www.cakng.com

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the standalone year to date results for the period from 01-04-2016 to 31-03-2017.

PLACE OF SIGNATURE: NOIDA
DATE: 30TH MAY, 2017

F or K. N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS

FRN 304153E


(B. R. GOYAL)
PARTNER
M. NO. 12172

